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The Board of Trustees places responsibility for the financial operations of the Division in the office of the Superintendent/CEO. Interlake School Division shall be operated in ways which ensure its financial stability and the effective and efficient use of its financial resources.

The Superintendent/CEO shall:

ensure that the Division operates its annual financial affairs in accordance with

*sf*

ensure that all accounting practices of the Division are within the generally accepted accounting principles as outlined by *sf* and

provide the Board with an operating statement on a quarterly basis or as requested.