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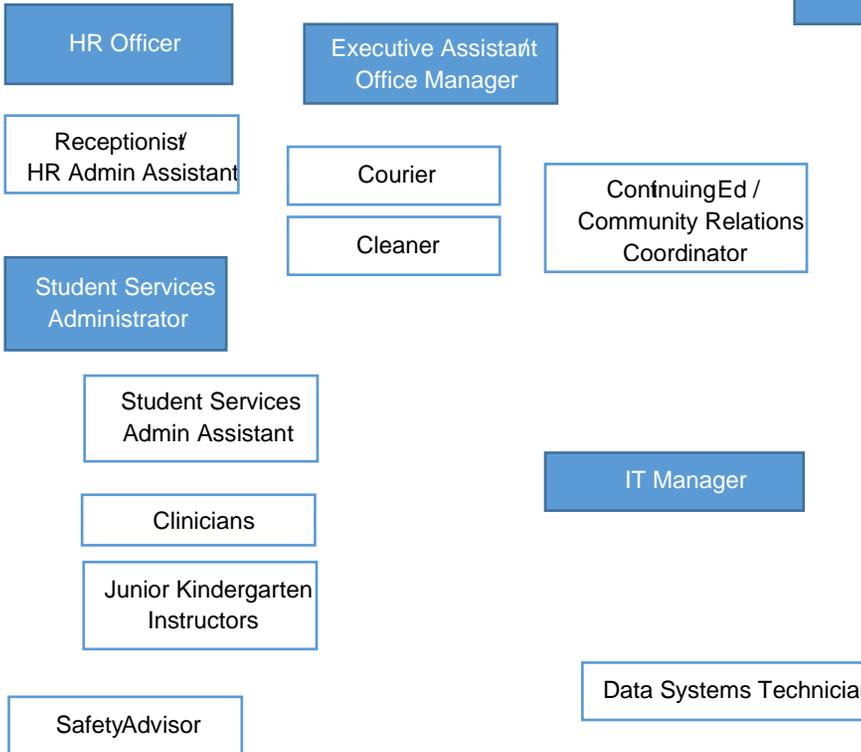
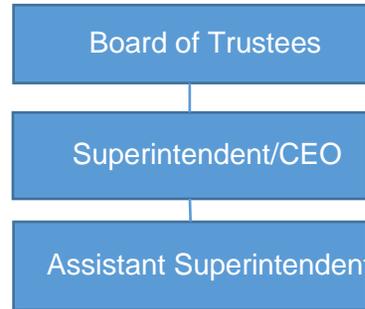
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Appendix A  
Interlake School Division Organizational Chart





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Toll Free: 866-863-6601  
www.bdo.ca

BDO Canada LLP  
201 Portage Avenue - 26<sup>th</sup> Floor  
Winnipeg MB R3B 3K6 Canada

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## Independent Auditor's Report

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To the Chairperson and Board of Trustees of Interlake School Division

### Opinion

We have audited the consolidated financial statements of Interlake School Division, and its group reporting entities (the "Division") which comprise the consolidated statement of financial position as at June 30, 2020, and the consolidated statement of revenue, expenses, and accumulated surplus, statement of change in net debt, and statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the Division as at June 30, 2020, and its consolidated results of operations, its consolidated change in net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



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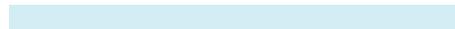
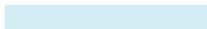
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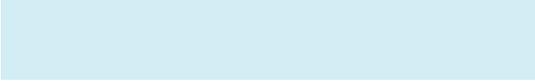
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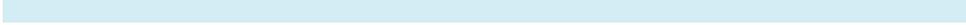
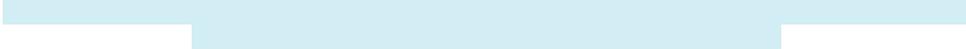
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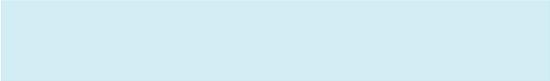
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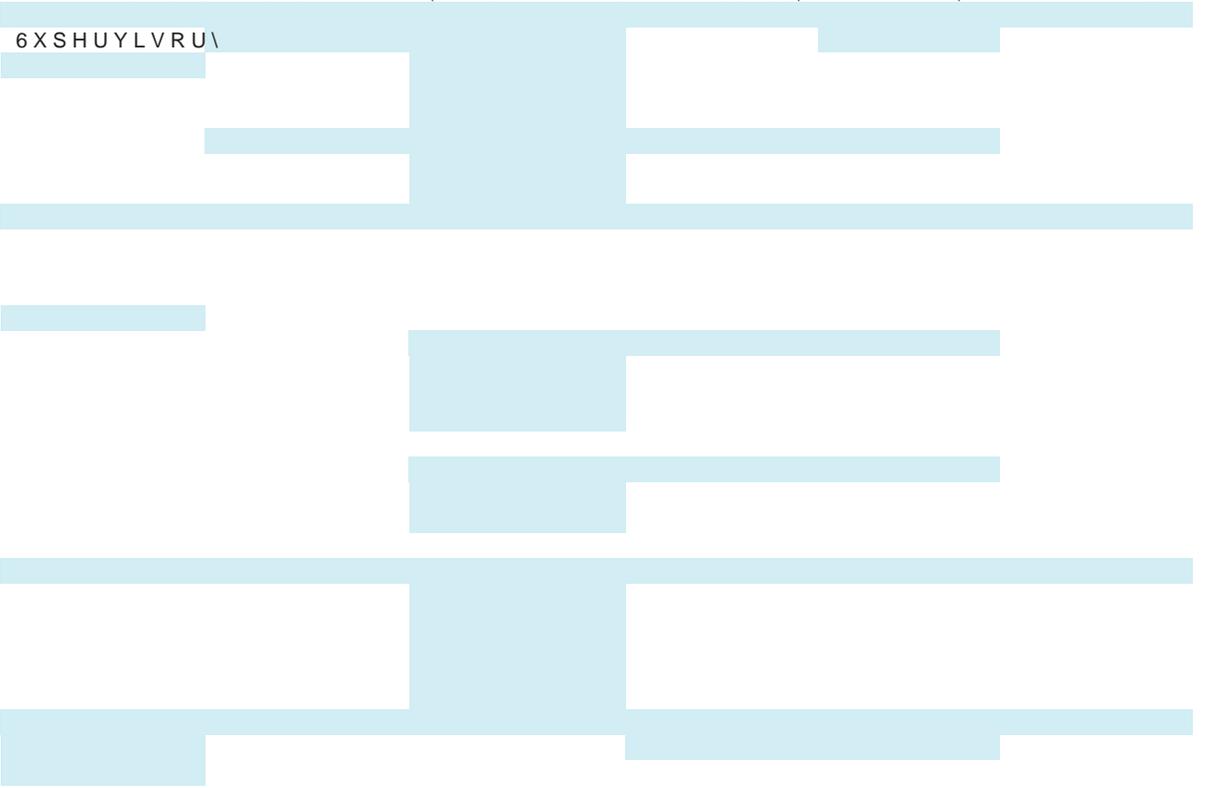
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 7UDQVIHUV IURP 6SHFLDO 3XUSRVH )XQG  
 1HW &XUUHQW <HDU 6XUSOXV 'HILFLW

2SHQLQJ \$FFXPXODWHG 6XUSOXV (TXLW\  
 \$GMXVWPHQWV

2SHQLQJ \$FFXPXODWHG 6XUSOXV (TXLW\ DV DGMXVWHG

&ORVLQJ \$FFXPXODWHG 6XUSOXV (TXLW\

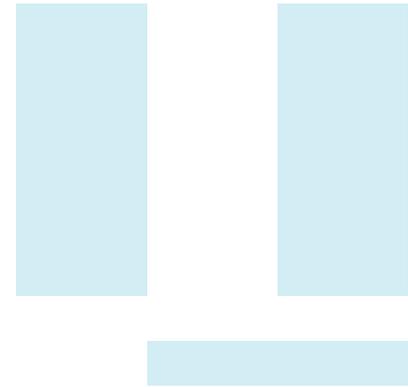
,QWHUODNH 6FKRRO 'LYLVLRQ

2FW

6 & + ('8 / ( 2 ) 7 \$ 1 \* , % / ( & \$ 3 , 7 \$ / \$ 6 6 ( 7 6  
DW -XQH

6FKRRO 1RQ 6FKRRO %XVHV 9HKLFOHV (TXLSPHQW 6RIWZDURQ VWUXFDQ ,PSURYHPHQ  
6FKRRO 2WKHU )L[WXUHV +DUGZDUH /DQG 8QGHU  
)XUQLWXUH &RPSXWHU \$VVHWV

7DQJLEOH &DSLWDO \$VVHW &RVW  
2SHQLQJ &RVW DV SUHYLRXVO\ UHSRUWHG





63(&,\$/ 385326( )81'  
 6&+('8/( 2) 5(9(18( (;3(16(6  
 \$1' \$&&808/\$7(' 6853/86  
 )RU WKH <HDU (QGHG -XQH

5HYHQXH

6FKRRO \*HQHUDWHG )XQGV  
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([SHQVHV

6FKRRO \*HQHUDWHG )XQGV  
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&XUUHQW <HDU 6XUSOXV 'HILFLW  
 7UDQVIHUV WR 2SHUDWLQJ )XQG  
 7UDQVIHUV WR &DSLWDO )XQG  
 1HW &XUUHQW <HDU 6XUSOXV 'HILFLW

2SHQLQJ \$FFXPXODWHG 6XUSOXV  
 \$GMXVPHQWV 6FKRRO \*HQHUDWHG )XQGV  
 2WKHU )XQGV

2SHQLQJ \$FFXPXODWHG 6XUSOXV DV DGMXVWHG

&ORVLQJ \$FFXPXODWHG 6XUSOXV

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81\$8',7('

(152/0(176 %< 352\*5\$0 ) 7 ( (QUROPHQW  
6HSWHPEHU

5(\*8/\$5 ,16758&7,21  
(QJOLVK /DQJXDJH 6LQJOH 7UDFN  
)UDQFDLV 6LQJOH 7UDFN  
)UHQFK ,PPHUVLRQ 6LQJOH 7UDFN  
'XDO 7UDFN  
(QJOLVK /DQJXDJH  
)UDQFDLV  
)UHQFK ,PPHUVLRQ  
2WKHU %LOLQJXDO \_\_\_\_\_  
6HQLRU <HUV 7HFKQRORJ\ (GXFDWLRQ \_\_\_\_\_

727\$/ 180%(5 2) )8// 7,0( (48,9\$/(17 . 678'(176 \_\_\_\_\_

75\$163257\$7,21 2) 383,/6

75\$163257(' 678'(176 6HSWHPEHU  
727\$/ ./20(7(56 /2\* %22. )RU WKH SHULRG HQGHG -XQH  
727\$/ ./20(7(56 %86 5287(6 )RU WKH SHULRG HQGHG -XQH  
/2\$>(' ./20(7(56 )RU WKH SHULRG HQGHG -XQH



